

Lalitagauri Kulkarni

Gokhale Institute of Politics & Economics
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Education

Ph.D. (Economics) – University of Pune- October 2009

M.A. (Economics) – Gokhale Institute of Politics and Economics- May 1994 - A Grade

B.A.(Economics)- Fergusson College – May 1992 – First Class with Distinction-Topper in Economics Major

Positions

1. Faculty in-charge of Executive Programmes in Financial Economics 2018- till date
2. Faculty in-charge of M.Sc. in Economics of Capital markets at Gokhale Institute of Politics and Economics -2020-till date
3. Faculty in-charge of M.Sc. Financial Economics at Gokhale Institute of Politics and Economics from 2010 to 2018

Teaching

2010-Till Date- Senior Level Assistant Professor, Department of Economics, Gokhale Institute of Politics & Economics

2005-2010- Assistant Professor, Department of Economics, University of Pune

2003-2005 -Adjunct Faculty, Department of Economics, IMDR, University of Pune

2002-2003- Branch Head, Pune, Insure Policy Plus Services, from 2000-03

1998- 2000 Visiting Faculty Department of Economics, S.P College

1996-1997 Visiting Faculty Department of Economics, Ness Wadia College

1994-1996 Visiting Faculty Department of Economics, Fergusson College

Teaching and Curriculum Development for Executive Training Programs

Post Graduate Executive Diploma in Capital Markets –Collaboration with national Stock Exchange of India

Officers Training Course National Academy of Defence Financial Management, Government of India

Post Graduate Diploma in Quantitative Finance and M.Sc. in Capital markets, B.Sc. in Capital Markets in collaboration with Bombay Stock Exchange Institute.

Courses Taught at Masters Level

Macroeconomics and Finance, Public Economics, Economics of Development , Financial Derivatives

Courses Taught at Executives Training Program

Financial Modelling for Executives Training Program conducted for National Academy of Defence Financial Management GOI.

Other services provided to students

Supervisor to Doctoral Research Scholars - 3 Awards Granted 4 On going

Mentor to Masters Students for Research and Academic Development

Academic Guidance to marginalised students from low income groups for professional and competitive examinations

Other services provided to the home institution

Active involvement in Outreach and placement activities at the home institution

Active involvement in facilitation of financial database services at the home institution (CMIE Prowess, Bloomberg, Thomson Reuters)

Member, Academic Council -Gokhale Institute of Politics and Economics

Member, Board of Studies- Gokhale Institute of Politics and Economics

Member, Committee for prevention of Sexual Harassment of Women at Workplace (CPSHW), Gokhale Institute of Politics and Economics

Involvement in academic entrance paper setting

Internal Member Ph.D. committee of Gokhale Institute

Publications

Books

The Future of Indian Banking, Kulkarni L. with Joshi V.C. (March2022) Springer Books , ISBN 978-981-1695 61-2.

Inclusive Banking in India: Reimagining the Bank Business Model, Kulkarni L. and Joshi V. (June 2021) by Springer MacMillan Publishers, ISBN 978-981-336-796-8.

Research Papers

1. "Gender Disparity in Digitalization of Financial Services: Challenges and Promises for Financial Inclusion of Women in India" (2021) *Gender, Technology and Development, Journal of Asian Institute of Technology*, Taylor and Francis.
<https://doi.org/10.1080/09718524.2021.1911022>
2. "Financial Efficiency versus Social Outreach of Indian Micro-Finance Institutions: Mission Drift or Character Shift?" (2018) *Journal of Social and Economic Development* 19 (2), 323-340, Springer. <https://link.springer.com/article/10.1007/s40847-018-0049-3>.
3. Estimation of Critical Level of Exchange Rate to Manage Corporate Default and NPAs. Paper In *Studies in International Economics and Finance*, Kulkarni, L., with Parchure, R., & Reddy, K. S. (2022). (pp. 489-511). Springer, Singapore.
4. "Impact of Fiscal Transfers on Gross Domestic Product of Indian Federal States: A Panel Data Analysis", (2018), Paper in edited book, *Challenges and Issues in Fiscal Federalism: Econometric and Quantitative Approach*, Springer. https://link.springer.com/chapter/10.1007/978-981-10-6217-9_5.
5. "Is Social Media the New Prophet in the Capital Market? A Case of Twitter", (2017), *Asian Journal of Research in Business Economics and Management* Vol. 7, No.3, 80-93.
6. "Do Factors Determining Bank NPAs Differ According to the Bank Ownership Type? : Evidence from Indian Commercial Banks", (2017), *Asian Journal of Research in Social Sciences and Humanities* Vol. 7, No. 4, pp. 366-379.
7. "Liberalization of India's Life Insurance Sector: Unfulfilled Promises", Chapter in *Book on 25 Years of Globalization in India* (ed.) Kawadia Ganesh and Kanhaiya Ahuja, Ganga Publishers and Distributors, Indore, pp.252-266, 2017, ISBN: 978-81-932681. 2. (2017).
8. "Health Inputs, Health Outcomes and Public Health Expenditure: An Evidence from the BRICS Countries", (2016), *International Journal of Applied Economics*, 31(1), March 2016, 72-84.
9. "Data Gaps in Selected Segments of Financial and Related Sectors in India, (2016), *Arthavijnana*, Vol. 58, No 3, 207-218.
10. "Effect of R & D Expenditure by Indian Firms on Share Market Valuation of the Firm", (2016), *International Journal of Economic Research*, Vol.13 No.7.
11. "Empirical Study of the Relationship between Value Added and Stock Price of Firms in Indian Stock Market", (2016), *The ICAI University Press Journal of Accounting Research & Audit Practices*, Vol. 15, No. 2, pp. 23-37.
12. "Effects of Outbound Acquisitions on Performance of Indian Acquirers: A Lost Odyssey?", (2016), *International Journal of Applied Business and Economic Research*, Vol. 14, No. 14 p.p. 197-221.
13. "Universalization of Life Insurance: A Feasibility Study?", (2019), *The IUP Journal of Management Research*, Vol XVIII No 2.

Funded Research Projects

1. Credit Risk Modeling and Validation of State Bank of India Sponsored by Deloitte Touche Tohmatsu Ltd. - Principal Investigator.
2. Study on Costs and Benefits of Cost Audit Mechanism –Sponsored by Institute of Cost Auditors India – Principal Investigator.
3. Feedback Exercise on Benefits Derived out of Small and Medium Enterprises Rating Agency (SMERA) Rating by Micro, Small and Medium Enterprises- Principal Investigator.
4. Theoretical and Empirical Study of Lapsation and Surrender of Life Insurance Products, BCUD, University of Pune - Principal Investigator.
5. Ministry of Finance, in collaboration with National Insurance Academy “Convergence of Social Security Insurance Schemes in India.” –GIPE Team member assisting National Insurance Academy, Pune.
6. RBI DRG Study on ‘Capital Flows, Exchange Rate Volatility and Financial Stability with reference to the Corporate Sector in India’- GIPE Team member.
7. “Block Profile of 35 Districts in Maharashtra” in collaboration with YASHADA- GIPE team member.

Permanent Working Papers

1. Financial Efficiency versus Social Outreach of Indian Micro-Finance Institutions, Kulkarni, Lalitagauri (2017), Working Paper No. 38, Gokhale Institute of Politics and Economics, Pune, December.
2. Large Scale Corporations in India’s Non-Financial Sector: Protagonists or Predators? Kulkarni, L. and Dhume A. (2016), Working Paper No. 36, Gokhale Institute of Politics and Economics, Pune, September.
3. Examining the Financial Feasibility of Universal Health Insurance in India, Kulkarni, Lalitagauri and Jain, Manu (2016), Working Paper No. 37, Gokhale Institute of Politics and Economics, Pune, October.

Book Review

“Capital Flows and Exchange Rate Management,” Artha Vijnana, Gokhale Institute of Politics and Economics, vol. 55(1), pages 120-122.

Work in Progress

- Unleashing Potential of the Indian Fintech Start-Ups for Financial Inclusion: A Qualitative Analysis (2021, Forthcoming)
- The Unbanked and The Excluded: Study of Financial Inclusion of Slums Dwellers in Pune Metropolitan Area (2021, Forthcoming)
- Future of Banking in India, Joshi, V.& Kulkarni L. (2021, Forthcoming) Book in production process Springer MacMillan Publishers.

- Dynamics of Remittances in India: Evidence from Rural Maharashtra Kulkarni L. & Chintamani B. (2021, Forthcoming)

Selected Conference Chair/Presentations

1. "Relation between Bank Ownership and Bank Performance: Evidence from the Indian Banking Sector" Presented at second Annual Economics Conference, The Indian Econometric Society (TIES) & NMIMS School of Economics (2018).
2. "Fee Based Income of Indian Banks: Effect on Profitability and Risk: A Comparative Study across Bank Groups in Indian Banking Sector" First Banking Research Conference organized by IBS, ICAI (2016).
3. "Wealth Planning for Health Planning", at 2nd National Conference on Women' Health: Challenges & Solutions, (Nov.2015), Organized by Sharda Shakti, Pune.
4. "Secondary Market in Life Insurance", at Global conference by National Insurance Academy, National Insurance Academy, Pune.
5. "Trading in Life Insurance Policies ", Asia-Pacific Risk & Insurance Association International Conference, Tokyo, (July2006).
6. "Economic Rationale for Trading in Life Insurance", Global Conference of Actuaries, Actuarial Society of India, (March 2006).

Patent Publication & Awards

India patent published on

"An Endowment Life Assurance Financial Engineering System for Trading Endowment Life Assurance Based Products".

Award for the Most Outstanding Paper on 'Secondary Market in Life Insurance', at Global conference by National Insurance Academy, Pune.

Recipient of University Grants Commission's Fellowship for Post Graduate Studies.

Referee

- The Indian Economic Journal, Journal of the Indian Economic Association, Sage.
- Bimaquest, Research Journal of National Insurance Academy.
- Artha Vijnana, Journal of Gokhale Institute of Politics and Economics.
- Springer Nature and Palgrave MacMillan Publishers

Community Service

- Director of Research & Development, V.C.J Institute of Research and Development, a think tank on Inclusive Banking (Honorary Position)
 - Writing Popular Articles in Local Language Newspaper for as Commentary on Economic Events /Policy of Public Interest
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