



Gokhale Institute of Politics and Economics

(Deemed to be University)

Pune

**One Year Post-Graduate
Program in Financial
Economics (PGPFE)
2023-24**

Table of contents

About the Course	3
Intake	3
Eligibility	3
Fees	3
Enrollment	3
Mode of Teaching	4
Pattern	4
Evaluation and Credit system	4
Grades and Credit System	6
1. Credit:	6
2. Credit Based Semester System (CBSS):	6
3. Letter Grade:	6
4. Letter Grade and Grade Points:	7
5. Passing a course:	7
6. Credit Point:	7
7. Semester Grade Point Average (SGPA):	7
8. Cumulative Grade Point Average (CGPA):	7
9. Transcript or Grade Certificate:	8
10. Conversion of CGPA to Percentages:	8
11. Award of degree:	8
Courses	9
Trimester 1	9
Trimester 2	9
Trimester 3	9

About the Course

This course is aimed at all students who would like to gain knowledge in the domain of financial economics with exposure to sophisticated econometric tools and software along with the extensive underpinning of financial theory.

This course will provide a bridge between the aspirants who would like to work in the most competitive and rewarding market but lack the required understanding.

The PG diploma aims to impart knowledge related to the financial market using sophisticated tools and technics. The pedagogy of the course would be a mix of robust theory-based classroom teaching amalgamated with the analysis of high-frequency financial data. This course will equip the student to provide real-time solutions to the issue related to the financial markets.

Intake Capacity and Reservation Policy

The intake capacity for this program is **40 seats**. Out of total intake capacity, 50 per cent (20 seats) seats will be reserved for the students who passed out their bachelor degree, B Sc. (Economics) of Gokhale Institute of Politics and Economics. Remaining 50 percent (20 seats) are open to all other candidates, who completed their degrees / qualifying exams from other universities / institutions. Economically Weaker Section (EWS), Non Residents Indian (NRI) and Person with Disabilities (PWD) students will be admitted as a supernumerary quota. The institute will follow the Government of India reservation policy from time to time.

Table: Intake Detail: One-Year PGPFE Program & Seats Availability

In-house B.Sc. students (20 Seats)				
Category	Reservation (%)	Application fee	Program fee	Eligibility criteria
SC	15%	1950		
ST	7.5%			
OBC (NCL)	27%			
General	50.5%			
EWS* (As per Govt of India Policy)	10%			
PWD*	4%			
NRI/Foreign*	15%			
Other than GIPE students - (20 Seats)				
Category	Reservation (%)	Application fee	Program fee	Eligibility criteria
SC	15%	1950		
ST	7.5%			
OBC (NCL)	27%			
General	50.5%			
EWS* (As per Govt. of India Policy)	10%			
Person with Disabilities (PWD)*	4%			
NRI/Foreign*	15%			

* All seats under these categories are supernumerary.

Admission Procedure

The Institute will directly admit GIPE graduated students who completed their graduate program from GIPE, on the basis of graduation CGPA marks. The Institute will admit non-GIPE students on the basis of their performances in interviews.

Eligibility

The basic eligibility to take admission to PGPFE program is graduate degree in any discipline or streams which have statistics as one of the courses. Further, all admitted students must complete **Coursera** courses after joining the program as per their convenience. However, after the registration of the courses in Coursera, students have to qualify the two courses: 1. Introduction to Statistics (14 Hours) and 2. Basic Data Descriptors, Statistical Distributions and Application to Business Decisions (20 Hours) within 15 days from the date of registration. The students must submit certificates to the concern academic section at the earliest and accordingly.

Fees

The Institute will charge an amount of **Rs 1,66,500/- (Rupees One Lakh Sixty-Six Thousand Five Hundred)** per year for the program towards Tuition Fees of Rs. 1,65,000/- and Insurance Policy Premium of Rs. 1,500/-.

Procedure for GIPE Graduate Students for Enrollment

As explained in the above paragraph, the GIPE graduate students can directly enroll to PGPFE program in the following manner.

1. Third year B.Sc. (Economics) students of GIPE must apply on or before 31st May 2023 and reserve their seats.
2. The students require to deposit 25% fees of total fee (on a non-refundable basis) by 31st May 2023 to confirm their admission to this program.
3. The Students also require to deposit the remaining fee before 15th June, 2023. It is a non-refundable fee.
4. After confirming the seat for PGPFE program by the GIPE graduate students and paid full fee, the students may choose to withdraw their admission, but the institute will not refund the fee.

- External Students:** Candidates from other universities willing to apply will be selected through an interview process. The important date for the admission process is as follows:

Event	Date
Last date to submit a complete filled application	30 th June 2023
Interviews of eligible candidates shortlisted	3 rd to 7 th July 2023
Announcement of 1st list of selected candidates	14 th July 2023

Mode of Teaching

This course is a weekend course and will be conducted on the institute campus. This course would be offered in offline mode. In-person attendance for at least 75% of lectures will be mandatory.

Pattern

The course will follow a trimester pattern and will be structured as follows:

Trimester	Component	Duration
First	Classroom-based learning	Classes commence on the 28th of July and continue till first week of November
Second	Classroom-based learning	From the 18th of November until first week of March
Third	Academic Research under a Professor or /Corporate Internship	Work beginning from the 5 th March to May

Evaluation and Credit system

- Each student shall be required to complete the program within a maximum period of two years from the date of admission.
- Trimesters:** Each trimester will consist of 8-10 weeks of academic work equivalent to 35 working days. The first trimester may be scheduled from July to first week of November, the Second trimester from mid of November to first week of March and the third trimester from 2nd week of March to May. **Classes will be held on Friday, Saturday and Sunday.**
- Course:** Usually referred to as ‘Paper’, a course is a component of the Post-Graduate Program. The objective of the course and learning outcomes are defined in the detailed syllabus of the

program. A course may be designed to comprise lectures/ tutorials/ fieldwork/ outreach activities/ vocational training/ viva/ seminars/ term papers/assignments/ presentations/ self-study etc. or a combination thereof.

4. Each course will be of 100 marks. Continuous internal assessment during the semester (based on periodical tests / assignments) will account for 60 marks, and the semester-end examination for 40 marks.
5. **Continuous Internal Assessment:** The institute will follow the continuous internal assessment that shall comprise three compulsory internal tests: one assignment of 20 marks, one mid-term exam of 20 marks, and three quizzes of 10 mark each. Out of three quizzes, best two will be considered as shown in table below. The Semester end exam will be of 40 Marks.

**Continuous Internal Assessment for PGPFE Program
(From Academic Year 2023-24)**

Sr. No.	Continuous Internal Assessments (CIA)	Max. Marks PGPFE (Academic Year 2023-24)
1	Assignment to Students	20
2	Mid-term exam	20
3	Three Quizzes/debates/ discussions, etc.:	
	• First Quiz	10
	• Second Quiz	10
	• Third Quiz	10
	Total Internal Assessment	60

6. Mid-term exam will be of 1-hour duration for every course in each semester. Students must appear /write all periodical tests / assignments and quizzes.
7. No fees would be refunded in case of leaving the course in between. If a student fails more than three courses in total, they will no longer be eligible to write exams the following year; they will no longer be a part of the program.
8. **Passing a course:** A candidate must obtain a minimum of 50% marks in the aggregate; taking together the marks obtained in the periodical tests, assignments and quizzes and the semester-end examinations, in a course, in order to pass in that course.
9. Fractional marks shall be rounded off in the case of the aggregate of periodical tests, assignments and quizzes and semester-end examinations.
10. For the final trimester, grades will be based on report submission and a viva-voce. The submission can be either an academic research project or a report on the internship experience acquired during this trimester.

11. Attendance, at least 75% of the lectures delivered in each course is compulsory, failing which the student will be debarred for the exam.
12. A student shall be eligible for a maximum of one attempt to clear the course after fail in that course or as per institute policy from time to time in this respect for each course in the semester end examination.
13. There will be no backlog exam for the course in the year of enrolment. The student has to wait for one year and complete the course with a new batch. The syllabus for the examination will be as per the prevailing syllabus at the time of appearing for the examination.

Grades and Credit System

1. Credit:

A unit by which the course work is measured. It determines the number of hours of instructions required per week. One credit is equivalent to one hour of teaching (lecture or tutorial). For each Course, there will be 4 hours of teaching every week and 32-35 contact hours during a semester of 8-10 weeks. Contact hours shall include classroom instruction, remedial teaching and time spent on all forms of continuous assessment including tutorials.

2. Credit Based Semester System (CBSS):

Under the CBSS, the requirement for awarding a degree is prescribed in terms of the number of credits to be completed by the students. For this one-year PG Diploma Program, the student has to complete 48 credits. The split will be 16 credits per trimester, with the last trimester worth 16 credits for internship / research project. No examination will be conducted in the last trimester; the report prepared by the student, in addition to a viva voce will be the only submission required.

3. Letter Grade:

It is an index of the performance of students in a said course. Grades are denoted by the letters O, A+, A, B+, B, C and F.

4. Letter Grade and Grade Points:

It is a numerical weight allotted to each letter grade on a 10-point scale. For this program, each course will be evaluated for 100 marks. Continuous internal assessment during the semester based on periodical tests / assignments will account for 60 marks and the semester-end examination 40 marks. The Institute follows an absolute grading system for conversion of marks to grades, where grades are assigned as

For course with 4 credits

Marks	Grade	Grade Point
90 and above	O (Outstanding)	10
80 to 89.9	A+ (Excellent)	9
70 to 79.9	A (Very Good)	8
60 to 69.9	B+ (Good)	7
55 to 59.9	B (Above Average)	6
50 to 54.9	C (Average)	5
Below 50	F (Fail)	0
Absent	Ab (Absent)	0
Not Eligible	NE (Not Eligible)	0

5. Passing a course:

A student shall pass a course with 50 % marks including internal marks and semester end marks. Below 50% marks will be considered as fail.

6. Credit Point:

It is the product of grade point and the number of credits for a course.

7. Semester Grade Point Average (SGPA):

It is a measure of performance of work done in a semester. It is the ratio of total credit points secured by a student in various courses registered in a semester and the total course credits taken during that semester. It shall be expressed up to two decimal places. The calculation of SGPA is as follows:

$$\text{SGPA (Si)} = \Sigma (C_i \times G_i) / \Sigma C_i$$

where C_i is the number of credits of the i^{th} course and G_i is the grade point scored by the student in the i^{th} course.

8. Cumulative Grade Point Average (CGPA):

It is a measure of overall cumulative performance of a student over all semesters. The CGPA is the ratio of total credit points secured by a student in various courses in all

semesters and the sum of the total credits of all courses in all the semesters. It is expressed up to two decimal places. The calculation of CGPA is follows:

$$\text{CGPA} = \Sigma (C_i \times S_i) / \Sigma C_i$$

where S_i is the SGPA of the i^{th} semester and C_i is the total number of credits in that semester

9. Transcript or Grade Certificate:

Based on the grades earned, a grade card shall be issued to all the registered students after every semester. The grade certificate will display the course details (code, title, number of credits, grade secured) along with SGPA of that semester. At the completion of the programme, a consolidated transcript indicating the performance in all semesters along with CGPA will be issued to the student.

10. Conversion of CGPA to Percentages:

Conversion of CGPA to percentages can be done by multiplying the CGPA by ten.

11. Award of degree:

A student in order to be eligible for the award of the PG Program in Financial Economics of GIPE must meet the following requirements within a period of two years from the date of admission.

- (i) **Clear all the 8 courses and complete the internship / research project.**
- (ii) **Must have a CGPA of 5 or more at the end of the program.**

The results of the successful candidates will be classified as indicated below on the basis of CGPA

S. No.	CGPA	Class / Division
1	CGPA of 8 and above	High First Class
3	CGPA of 7.0 and above, less than 8.0	Middle First Class
4	CGPA of 6.0 and above, less than 7.0	Lower First Class
5	CGPA of 5.5 and above, less than 6.0	Second Class
6	CGPA of 5.0 to 5.49	Average

Courses

Sr. No.	Course Code	Name of the Courses
Trimester 1		
1	1.1	Principles of Finance Using MS Excel
2	1.2	Econometrics for Finance
3	1.3	Financial Economics - 1
4	1.4	Financial Modeling
Trimester 2		
5	2.1	Financial Econometrics
6	2.2	Financial Economics - 2
7	2.3	International Finance
8	2.4	Developmental Finance and Programme Evaluation
Trimester 3		
Internship/Academic Research		
<p>Students may choose to pursue either an academic research topic under the guidance of faculty member(s) approved by GIPE, <i>or</i> choose to undergo a corporate internship.</p> <p>While assistance will be provided, students are primarily expected to arrange for internships on their own.</p>		
