



**Gokhale Institute
of Politics and
Economics**

(Deemed to be University)

Pune – 411 004

One Year Post-Graduate Program in Financial Economics (PGPFE) 2024-25



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ABOUT THE COURSE

This course is aimed at all students who would like to gain knowledge in the domain of financial economics with exposure to sophisticated econometric tools and software along with the extensive underpinning of financial theory.

This course will provide a bridge between the aspirants who would like to work in the most competitive and rewarding market but lack the required understanding.

The PG program aims to impart knowledge related to the financial market using sophisticated tools and technics. The pedagogy of the course would be a mix of robust theory-based classroom teaching amalgamated with the analysis of high-frequency financial data. This course will equip the student to provide real-time solutions to the issue related to the financial markets.

INTAKE CAPACITY AND RESERVATION POLICY

The intake capacity for this Programme is **40 seats**. Out of total intake capacity, 50 per cent (20 seats) seats will be reserved for the students who passed out their bachelor degree, B Sc. (Economics) of Gokhale Institute of Politics and Economics. Remaining 50 percent (20 seats) are open to all other candidates, who completed their degrees/ qualifying exams from other universities/ institutions. Economically Weaker Section (EWS), Non Residents Indian (NRI) and Person with Disabilities (PWD) students will be admitted as a supernumerary quota. The institute will follow the Government of India reservation policy issued from time to time. The institute reserves the right to increase or decrease the number of seats in the academic year.



INTAKE DETAIL: ONE-YEAR PGPFE PROGRAM & SEATS AVAILABILITY

IN-HOUSE B.SC. STUDENTS (20 SEATS)

CATEGORY	RESERVATION (%)	APPLICATION FEE
SC	15%	Rs. 1950/-
ST	7.5%	
OBC (NCL)	27%	
General	50.5%	
EWS* (As per Govt of India Policy)	10%	
PWD*	4%	
NRI/Foreign*	15%	

EXTERNAL STUDENTS (20 SEATS)

CATEGORY	RESERVATION (%)	APPLICATION FEE
SC	15%	Rs. 1950/-
ST	7.5%	
OBC (NCL)	27%	
General	50.5%	
EWS* (As per Govt of India Policy)	10%	
PWD*	4%	
NRI/Foreign*	15%	

* All seats under these categories are supernumerary.

NOTE

The vacant seats under the reserved categories shall be transferred to the open category after review.

The vacant seats under "supernumerary quota", if any, will be filled up as per the merit list and also applying reservation policy.



ADMISSION PROCEDURE

The Institute will directly admit GIPE graduated students who completed their graduate program from GIPE, on the basis of graduation CGPA marks. The Institute will admit non-GIPE students on the basis of their performances in interviews.

ELIGIBILITY

The basic eligibility to take admission to PGPFE program is graduate degree in any discipline or streams which have statistics as one of the courses. Further, all admitted students must complete Coursera courses after joining the program as per their convenience. However, after the registration of the courses in **Coursera**, students have to qualify the two courses: 1. **Introduction to Statistics** (14 Hours) and 2. **Basic Data Descriptors, Statistical Distributions and Application to Business Decisions** (20 Hours) within 15 days from the date of registration. The students must submit certificates to the concern academic section at the earliest and accordingly.

FEES

The Institute will charge an amount of **Rs 1,66,500/- (Rupees One Lakh Sixty-Six Thousand Five Hundred)** per year for the program towards Tuition Fees of Rs. 1,65,000/- and Insurance Policy Premium of Rs. 1,500/-.

Important Note

- a) The Fees mentioned above are tentative and subject to upto 10% upward revision for Academic year 2024-25.
- b) All Students are requested to pre-check their daily online transaction limit in order to avoid last moment inconvenience and get it updated from the banks for higher limits if required.



PROCEDURE FOR GIPE GRADUATE STUDENTS FOR ENROLLMENT

As explained in the above paragraph, the GIPE graduate students can directly enroll to PGPFE program in the following manner.

1. Third year B.Sc. (Economics) students of GIPE must apply on or before **20th June 2024**.
2. The selection of the internal students will be based on their merits.
3. **External Students:** Candidates from other universities willing to apply will be selected through an interview process. The important date for the admission process is as follows:

TENTATIVE EVENT	DATE
Last date to submit a complete filled application	20th June 2024
Interview schedule for shortlisted candidate.	26th to 28th June 2024
Announcement of 1st list of selected candidates	2nd July 2024

CLOSURE OF ADMISSIONS

Admissions to PGPFE shall close on 15th July 2024.

CANCELLATION OF ADMISSION AND REFUND OF FEES

Cancellation of admissions and refund of fees shall be as per the UGC Norms issued from time to time and cancellation of admissions are through ERP System only.

TECHNICAL REQUIREMENT FOR PGPFE PROGRAMMES

All students are required to have a laptop with them in the PGPFE Programme. The students will use their laptops in class rooms and computer lab.

MODE OF TEACHING

This course is a weekend course and will be conducted on the institute campus. This course would be offered in offline mode. In-person attendance for at least 75% of lectures will be mandatory.

PATTERN

The course will follow a trimester pattern and will be structured as follows:

TRIMESTER	COMPONENT	DURATION
First	Classroom-based learning	Classes commence on the 20th of July and continue till last week of October
Second	Classroom-based learning	From the second week of November until last week of February
Third	Academic Research under a Professor or /Corporate Internship	Work beginning from the first week of March to May



EVALUATION AND CREDIT SYSTEM

- Each student shall be required to complete the program within a maximum period of two years from the date of admission.
- **Trimesters:** Each trimester will consist of 8-10 weeks of academic work equivalent to 40 working days. The first trimester may be scheduled from mid of July to last week of October, the Second trimester from second week of November to last week of March and the third trimester from first week of March to May. Classes will be held on Friday, Saturday and Sunday.
- **Course:** Usually referred to as 'Paper', a course is a component of the Post-Graduate Program. The objective of the course and learning outcomes are defined in the detailed syllabus of the program. A course may be designed to comprise lectures/ tutorials/ fieldwork/ outreach activities/ vocational training/ viva/ seminars/ term papers/assignments/ presentations/ self-study etc. or a combination thereof.
- Each course will be of 100 marks. Continuous internal assessment during the semester (based on periodical tests/ assignments) will account for 60 marks, and the semester-end examination for 40 marks.
- **Continuous Internal Assessment:** The institute will follow the continuous internal assessment that shall comprise three compulsory internal tests: one assignment of 20 marks, one mid-term exam of 20 marks, and three quizzes of 10 mark each. Out of three quizzes, best two will be considered as shown in table below. The Semester end exam will be of 40 Marks.

CONTINUOUS INTERNAL ASSESSMENT FOR PGPFE PROGRAM (FROM ACADEMIC YEAR 2024-25)

SR. NO.	CONTINUOUS INTERNAL ASSESSMENTS (CIA)		MAX.
1	Assignment to Students		20
2	Mid-term exam		20
3	Three Quizzes/debates/ discussions, etc.:		
	• First Quiz	(Each 10 marks, Best Two of three Quizzes)	10
	• Second Quiz		10
	• Third Quiz		10
	Total Internal Assessment		60

- Mid-term exam will be of 1-hour duration for every course in each semester. Students must appear/write all periodical tests/ assignments and quizzes.
- No fees would be refunded in case of leaving the course in between. If a student fails more than three courses in total, they will no longer be eligible to write exams the following year; they will no longer be a part of the program.
- Passing a course: A candidate must obtain a minimum of 50% marks in the aggregate; taking together the marks obtained in the periodical tests, assignments and quizzes and the semester-end examinations, in a course, in order to pass in that course.
- Fractional marks shall be rounded off in the case of the aggregate of periodical tests, assignments and quizzes and semester-end examinations.
- For the final trimester, grades will be based on report submission and a viva-voce. The submission can be either an academic research project or a report on the internship experience acquired during this trimester.
- Attendance, at least 75% of the lectures delivered in each course is compulsory, failing which the student will be debarred for the exam.
- A student shall be eligible for a maximum of one attempt to clear the course after fail in that course or as per institute policy from time to time in this respect for each course in the semester end examination.
- There will be no backlog exam for the course in the year of enrolment. The student has to wait for one year and complete the course with a new batch. The syllabus for the examination will be as per the prevailing syllabus at the time of appearing for the examination.



GRADES AND CREDIT SYSTEM

1. Credit:

A unit by which the course work is measured. It determines the number of hours of instructions required per week. One credit is equivalent to one hour of teaching (lecture or tutorial). For each Course, there will be 4 hours of teaching every week and 32-35 contact hours during a semester of 8-10 weeks. Contact hours shall include classroom instruction, remedial teaching and time spent on all forms of continuous assessment including tutorials.

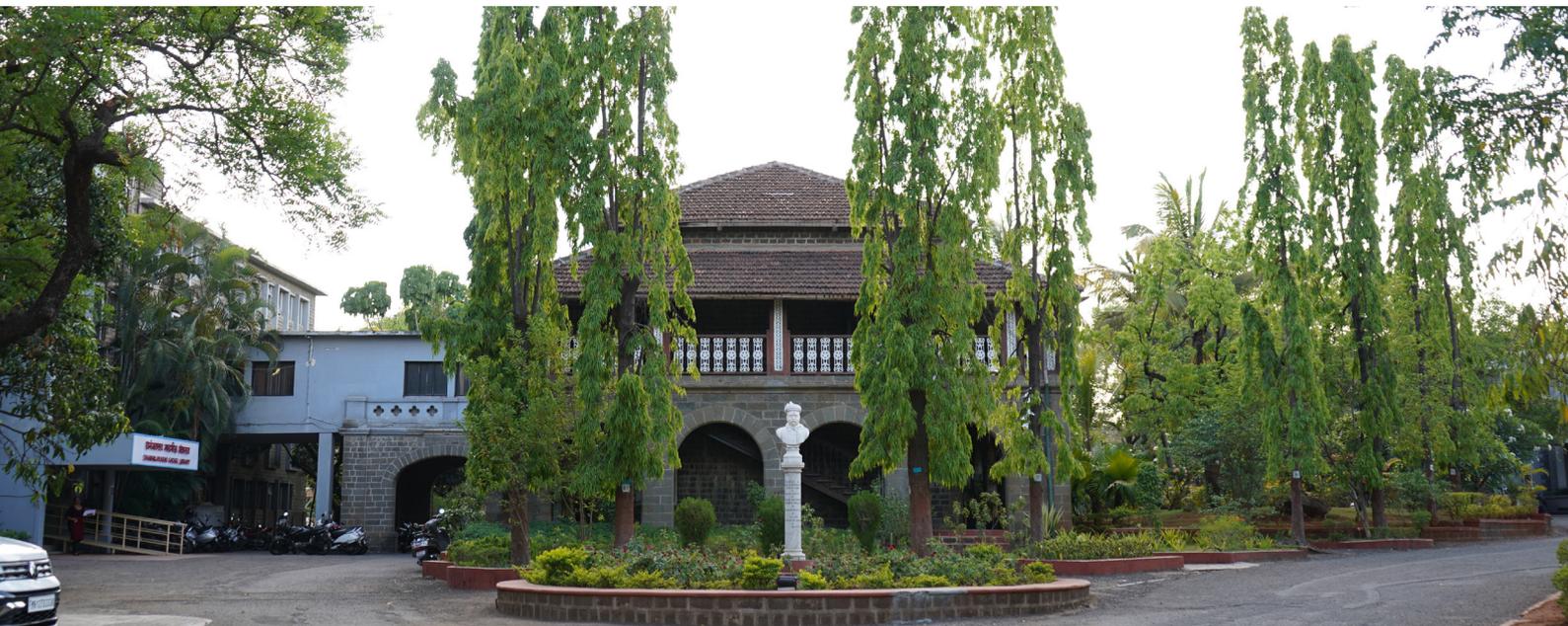
2. Credit Based Semester System (CBSS):

Under the CBSS, the requirement for awarding a degree is prescribed in terms of the number of credits to be completed by the students. For this one-year PG Diploma Program, the student has to complete 48 credits. The split will be 16 credits per trimester, with the last trimester worth 16 credits for internship/ research project. No examination will be conducted in the last trimester; the report prepared by the student, in addition to a viva voce will be the only submission required.

3. Letter Grade:

It is an index of the performance of students in a said course. Grades are denoted by the letters O, A+, A, B+, B, C and F.

4. Letter Grade and Grade Points:



It is a numerical weight allotted to each letter grade on a 10-point scale. For this program, each course will be evaluated for 100 marks. Continuous internal assessment during the semester based on periodical tests/ assignments will account for 60 marks and the semester- end examination 40 marks. The Institute follows an absolute grading system for conversion of marks to grades, where grades are assigned as

FOR COURSE WITH 4 CREDITS

MARKS	GRADE	GRADE POINT
90 and above	O (Outstanding)	10
80 to 89.9	A+ (Excellent)	9
70 to 79.9	A (Very Good)	8
60 to 69.9	B+ (Good)	7
55 to 59.9	B (Above Average)	6
50 to 54.9	C (Average)	5
Below 50	F (Fail)	0
Absent	Ab (Absent)	0
Not Eligible	NE (Not Eligible)	0

5. Passing a course:

A student shall pass a course with 50 % marks including internal marks and semester end marks. Below 50% marks will be considered as fail.

6. Credit Point:

It is the product of grade point and the number of credits for a course.

7. Semester Grade Point Average (SGPA):

It is a measure of performance of work done in a semester. It is the ratio of total credit points secured by a student in various courses registered in a semester and the total course credits taken during that semester. It shall be expressed up to two decimal places. The calculation of SGPA is as follows:

$$SGPA (Si) = \frac{\sum (Ci \times Gi)}{\sum Ci}$$

where Ci is the number of credits of the ith course and Gi is the grade point scored by the student in the ith course.

8. Cumulative Grade Point Average (CGPA):

It is a measure of overall cumulative performance of a student over all semesters. The CGPA is the ratio of total credit points secured by a student in various courses in all semesters and the sum of the total credits of all courses in all the semesters. It is expressed up to two decimal places. The calculation of CGPA is follows:

$$CGPA = \frac{\sum (C_i \times S_i)}{\sum C_i}$$

where S_i is the SGPA of the i th semester and C_i is the total number of credits in that semester

9. Transcript or Grade Certificate:

Based on the grades earned, a grade card shall be issued to all the registered students after every semester. The grade certificate will display the course details (code, title, number of credits, grade secured) along with SGPA of that semester. At the completion of the programme, a consolidated transcript indicating the performance in all semesters along with CGPA will be issued to the student.

10. Conversion of CGPA to Percentages:

Conversion of CGPA to percentages can be done by multiplying the CGPA by ten.

11. Award of Certificate:

A student in order to be eligible for the award of the PG Program in Financial Economics of GIPE must meet the following requirements within a period of two years from the date of admission.

- (i) Clear all the 8 courses and complete the internship/research project
- (ii) Must have a CGPA of 5 or more at the end of the program.

The results of the successful candidates will be classified as indicated below on the basis of CGPA

S. NO.	CGPA	CLASS/ DIVISION
1	CGPA of 8 and above	High First Class
2	CGPA of 7.0 and above, less than 8.0	Middle First Class
3	CGPA of 6.0 and above, less than 7.0	Lower First Class
4	CGPA of 5.5 and above, less than 6.0	Second Class
5	CGPA of 5.0 to 5.49	Average

COURSES

SR.NO.	COURSE CODE	NAME OF THE COURSES
TRIMESTER 1		
1	1.1	Principles of Finance Using MS Excel
2	1.2	Econometrics for Finance
3	1.3	Financial Economics - 1
4	1.4	Financial Modeling
TRIMESTER 2		
5	2.1	Financial Econometrics
6	2.2	Financial Economics - 2
7	2.3	International Finance
8	2.4	Developmental Finance and Programme
TRIMESTER 3		
INTERNSHIP/ACADEMIC RESEARCH		
<p>Students may choose to pursue either an academic research topic under the guidance of faculty member(s) approved by GIPE, or choose to undergo a corporate internship.</p> <p>While assistance will be provided, students are primarily expected to arrange for internships on their own.</p>		

Prospective students are advised to visit the institute website www.gipe.ac.in for complete information on the course structure and the syllabus of the PGPFEE.

For further details, contact

**Academic Section,
Gokhale Institute of Politics and Economics
846, Shivajinagar, Pune - 411004 (Maharashtra)
E-mail: admission@gipe.ac.in
Office Hours: Monday-Friday,
Time: 09:30 a.m. to 6.00 p.m.**

ANNEXURE

STUDENT EDUCATIONAL LOAN ASSISTANCE FROM BANKERS

Gokhale Institute of Politics & Economics (GIPE), is also supporting students for availing of Educational Loans from various bankers at the affordable/ comparative interest rates with multiple options of repaying the instalments with longer tenure period for fees for tuition & other along with Hostel Fees as per the requirement.

In this context, Students/Parents can contact the banks as per the details given below:

Sr.	Name of the Bank	Name of the Representative / Contact Person	Mobile No.	Email id
1	Bank of Maharashtra, Deccan Gymkhana Branch, 1257 Pawar Building, J M Road, Shivajinagar, Pune	Shri Bharat Bhushan	9623294296	bdo_pcr@mahabank.co.in
		Shri Abhinav Jaiswal	8999215408	bom3@mahabank.co.in
		Shri Pravin Nalawade	8888969602	
2	HDFC Bank Ltd, Bhandarkar Road Branch, Band Garden Road Branch, Pune	Shri Paresh Thite	8600157763	Paresh.thite@in.hdfcbank.com
		Shri Sushant Sonone	9890675410	Sushant.sonone@hdfcbank.com
3	State Bank of India, Deccan Gymkhana, Senapati Bapat Road & SBI RBO Pune West Branch, Pune	Smt. Vishakha Patil, Branch Manager - SB Road Branch	9819574995	sbi.04120@sbi.co.in
		Shri Sushant Walke, Support Officer, SBI RBO Pune West Branch	7875551799	cmcredit.rbopunewest@sbi.co.in

However, in no case GIPE will be responsible or remain guarantor for the repayment of either instalments or interest or any type of outstanding amounts for the students. Students and their parents/ guardians can complete the documentation formalities with the respective bankers of their choice independently.

GIPE will provide the fee structure as per the requirement from the students. This fee structure will be **PROVISIONAL / INDICATIVE (subject to vary as per the rules and regulations of the institute)**. For enabling the students to make the initial application with the bankers, the provisional fee structure will be provided.

Students are required to pay the difference of fee amounts due to revisions if any during the next years from the fees being declared by the institute and the actual amount sanctioned by the banks.

